



Finance Report – 14 January 2025

1. Bank Reconciliation

Bank Reconciliation - As at 02 January 2025			
		£	£
Balance as per bank statements	Unity Current	2,959.25	
	Unity Reserve	3,195.23	
Unpresented payments			15.00
Net Balance			6,139.48
Opening Balance			4,402.87
Income			8,084.37
Expenditure			6,347.76
			6,139.48

2. Payments to be Authorised

Payee	Reason	Total	VAT	Net
St Bart's Church *	Room Hire	35.00		35.00
ICO *	Data Protection Fee	35.00		35.00
St Bart's Church	Room Hire	35.00		35.00
Any invoices received prior to the meeting				

* ratification

3. End of Year Projection

This does not include any payments related to the Speed Indicator Device:

Expected Income		Less	
Precept	6,500.00	Projected Expenditure	7,819.17
Interest	80.00	Projected VAT expend	500.00
VAT refund	869.80		
Compact	1,150.00		
Total	13,002.67	Closing Balance	4,683.50

4. Budget and Precept 2025/26

The taxbase is as follows:

2025/26 Taxbase	218.18
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For information, the previous year's taxbase and precept was:

2024/25 Taxbase	208.06
2024/25 Precept	£6,500
2024/25 Band D Equivalent	£31.24

Depending on the decision regarding the Speed Indicator Device (SID) following the additional costs identified by Cheshire East Road Safety of £1,730, the Parish Council will have circa £4,683 at the end of the financial year, or £703 if a SID (£2,250) and associated costs (£1,730) fall in the current year.

Item	Budget 24/25	Spend	Variance	Projected Spend	Projected Variance	Budget 25/26	Commentary
	£	£	£	£	£	£	
Clerk's Salary	3,275.00	3,240.64	34.36	3,240.64	34.36	3,373.25	Estimated 3% national pay award
Expenses	50.00	25.04	24.96	25.04	24.96	50.00	Maintain
Lengthsman	1,144.00	1,176.24	(32.24)	1,176.24	(32.24)	1,269.84	Increase in minimum wage
Insurance	200.00	206.05	(6.05)	206.05	(6.05)	216.35	5% increase
Subscriptions	150.00	139.46	10.54	139.46	10.54	150.00	Maintain
Training	60.00	60.00	0.00	60.00	0.00	60.00	Maintain
Hall/Zoom	100.00	135.00	(35.00)	135.00	(35.00)	200.00	Flexible Meeting Proposals
Audit	240.00	254.50	(14.50)	254.50	(14.50)	275.00	Increase
Donations	250.00	0.00	250.00	110.00	140.00	110.00	Reduce based on lack of demand
Village Improvements	250.00	306.64	(56.64)	306.64	(56.64)	250.00	Maintain
Speed Indicator Device	2,200.00	0.00	2,200.00	0.00	2,200.00	0.00	Decision required
ICO	35.00	35.00	0.00	35.00	0.00	35.00	Maintain
Website and Emails	1,400.00	1,314.00	86.00	1,314.00	86.00	1,400.00	Maintain
Wreath	30.00	0.00	30.00	0.00	30.00	0.00	Remove
Banking	72.00	71.40	0.60	72.00	0.00	72.00	Maintain
Defibrillator	730.00	744.60	(14.60)	744.60	(14.60)	760.00	Increase
Contingency	100.00	0.00	100.00	0.00	100.00	100.00	Maintain
Total	10,286.00	7,708.57	2,577.43	7,819.17	2,466.83	8,321.44	

The table below shows the effect of possible precepts on Council Tax levels and the forecast end of year financial position at March 2026 (excluding any SID purchase).

	Outturn 2025/26	Band D	Band A	Band H	
			D x 67%	D x 200%	% change
6,500	4,092.06	29.79	19.96	59.58	-5%
7,000	4,592.06	32.08	21.50	64.17	3%
8,000	5,592.06	36.67	24.57	73.33	17%
9,000	6,592.06	41.25	27.64	82.50	32%

Further information has been provided from Cheshire East Council regarding election fees for Combined Elections, the next one being in May 2027. There will be no charge for uncontested elections and the estimate for a contested election is £259.00. An earmarked reserve should be established to cover these costs.

The Council is asked to consider its budget and precept 2025/26