

## CHURCH MINSHULL VILL AGE HALL

### TREASURER'S REPORT – AGM FOR YEAR ENDED 31 JANUARY 2017

As mentioned in the Chair's Report, the excess of income over expenditure during this past year was £2,551.27. This basically equates to the balance of grant monies received for the new heating and lighting system (and not spent until after the end of the financial year) so in real terms we have broken even. Given that we have spent additional monies on Architect Fees of £985 and a New Water Boiler costing £510, it is fair to say that we have had a successful year in financial terms. Income from hires have increased from £4,560 to £6,055, due to a large extent to CM Sports and Social Club and our thanks should go to Sue Challoner and her team for all their efforts in promoting this new venture.

The bank balance at 31 January 2017 was £11,162 broken down as:

£2,551	Balance of grant monies for heating/lighting project
£4,000	Capital Savings
£1,000	Contingency
£1,391	Fund Raising
£2,220	Operating Fund

Following on from the installation of the new heating and lighting system, which should lead to significant savings in energy costs, we are introducing a new system of charging for hires. This will be a flat rate inclusive of all electricity and VAT. This will simplify our invoicing and make it easier for potential hirers to assess the costs they are likely to incur. It will also enable potential hirers to make a direct comparison with other halls in the area.

We have in the past been asked whether or not we have a budget. I have always argued the case that this is difficult to do as, because of the age of the building, we often have to be reactive in terms of our expenditure. However we have looked at our fixed costs for the forthcoming year. This figure is £4,733. To cover these fixed costs, we need 12 hours hire per week. This doesn't however allow for any ongoing maintenance costs or other unforeseen expenditure and we therefore feel that we should be aiming for at least 15 hours hire per week. . Although hires during June, July and August may well fall below this (as there will be no CM Sports & Social activities), we do of course have a General Election, and we are confident that we can make up any shortfall during the remaining months of the year.

**CHURCH MINSHULL VILLAGE HALL**

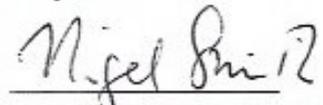
REGISTERED CHARITY No.520035

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDED 31ST JANUARY 2017**

	<u>2017</u>	<u>2016</u>		
	£	£		
<b>RECEIPTS</b>				
Hall Hire	6,055.68	4,560.68		
Electricity Charged	1,017.86	916.17		
Npower	-	234.45		
Table and Chair Hire	-	12.00		
Value Added Tax Refunded	-	5,778.37		
Grants Received	8,921.00	22,859.30		
Donations	857.60	400.00		
Bank Interest Received	3.00	5.73		
Miscellaneous Income	-	60.76		
TOTAL RECEIPTS	<u>16,855.14</u>	<u>34,827.46</u>		
<b>PAYMENTS</b>				
Electricity	1,090.78	974.88		
Water Charges	51.33	153.23		
Insurance	1,326.69	1,333.85		
Rent	12.50	-		
Subscription	50.00	50.00		
Accountancy	140.00	125.00		
Fire Extinguisher Maintenance	132.60	72.60		
Other Repairs, Maintenance and Sundries	4,364.31	4,976.53		
New Store Building	-	35,101.72		
Equipment Purchased	6,840.40	2,944.74		
Value Added Tax Paid	295.26	341.23		
TOTAL PAYMENTS	<u>£ 14,303.87</u>	<u>£ 46,073.78</u>		
<b>EXCESS OF PAYMENTS OVER RECEIPTS FOR THE YEAR</b>	<u>£ -</u>	<u>£ 11,246.32</u>		
<b>EXCESS OF RECEIPTS OVER PAYMENTS FOR THE YEAR</b>	<u>£ 2,551.27</u>	<u>£ -</u>		
<b>RECONCILIATION</b>				
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
	£	£	£	£
Opening Balances- Bank Current Account	4,697.89	3,949.94		
Deposit Accounts	3,912.59	15,906.86		
Cash	6.71	6.71		
Sub-total - Opening Balances	<u>8,617.19</u>	<u>19,863.51</u>		
Excess of Receipts as above	2,551.27			
Closing Balances- Bank Current Account			2,246.16	4,697.89
Deposit Account			8,915.59	3,912.59
Cash			6.71	6.71
Sub-total - Closing Balances			<u>11,168.46</u>	<u>8,617.19</u>
Excess of Payments		- 11,246.32		
	<u>£ 11,168.46</u>	<u>£ 8,617.19</u>	<u>£ 11,168.46</u>	<u>£ 8,617.19</u>

I have reviewed the Accounting Records of Church Minshull Village Hall for the year ended 31st January 2017 and confirm that the above Statement of Receipts and Payments is in accordance therewith and is true and correct to the best of my knowledge and belief.



Nigel Smith, Accountant  
37 Marsh Parade  
Newcastle-under-Lyme  
Staffordshire

9th May 2017