

Explanation of variances – pro forma

Name of smaller authority: **Church Minshull Parish Council**
 County area (local councils and **Cheshire East**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	11,192	12,649				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,644	4,644	0	0.00%	NO		
3 Total Other Receipts	1,391	1,152	-239	17.16%	YES		In 2019/20, the Council received a VAT repayment of £232.
4 Staff Costs	2,502	2,648	146	5.83%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,076	5,493	3,417	164.60%	YES		In 2020/21, the Council spent £1,265 on Village Improvements, £610 on Covid-19 support and £1,688 on the website.
7 Balances Carried Forward	12,649	10,304			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	12,649	10,304				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,127	2,107	980	86.98%	YES		In 2020/21 the Council purchased mobility gates at a cost of £980
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
By-election	3000		
Village Improvements	1875		
Village Hall Dev	3000		
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			<u>7875</u>
General reserve	2429		
			<u>2429</u>
Total reserves (must agree to Box 7)			<u><u>10304</u></u>